

STATEMENT OF ACCOUNTS**INCOME**

Income at variable exchange rates (taken at the time of transfer by the UWS) was as follows:

	US \$	£STG
Convention on Migratory Species (CMS)	\$12,000	£ 9, 038.63
People's Trust for Endangered Species (PTES)	\$17,400	£12, 133.38
Fondation Internationale du Banc d'Arguin (FIBA)	\$11,400	£ 8, 165.72
Total	\$40, 800	£29, 337.43

A final payment of \$3000 will be received from CMS upon receipt of final report

EXPENDITURE

	£STG
Equipment	£ 25, 170.21
Satellite transmitters and satellite time	
Maps and Charts	£ 344.10
Medical	£ 109.50
Misc. Field Equipment	£ 344.10
Travel and Subsistence	£ 4, 342.42
Medical	£ 109.50
Photography	£ 95.70
Post/Fax/Stationary	£ 269.50
Total	£31, 113.41

Expenditure to date means that we are in deficit of £1775.68. This will be met by the final payment from CMS. Any overspend, including that incurred in the printing and distribution of the final report and subsequent publications, will be covered by MTRG. It should be noted that, as agreed, all CMS funds have been spent on transmitters.